



# Rajasthan Cylinders And Containers Ltd

(Regd. Office: SP - 825, Road No. 14, V K I Area, Jaipur -302013)

TEL. : 91-141-2331771-2 ; FAX : 91-141-2330810 ; e - Mail : [info@bajoriagroup.in](mailto:info@bajoriagroup.in)

CIN No. : L28101RJ1980PLC002140 ; Website : [www.bajoriagroup.in](http://www.bajoriagroup.in)

Ref : RCCL/Sec/19-20

Date : 14.11.2019

To,  
BSE Limited  
Phirozejeejeebhoy Towers  
Dalal Street  
Mumbai - 400001.

**Ref : Rajasthan Cylinders And Containers Ltd (Scrip Code :538707)**

**Sub: Un-Audited Financial Results for the quarter and half year ended September 30, 2019.**

Dear Sir/Madam,

This is to inform you that the Board of Directors at its meeting held on today i.e. November 14, 2019, inter-alia has approved the Un-Audited Financial Results for the quarter and half year ended September 30, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the following:-

- i. Limited Review Report on the Un-Audited Financial Results.
  - ii. Statement showing the Un-Audited Financial Results for the quarter and half year ended September 30, 2019.
  - iii. Statement showing Segment wise Revenue, Results and Capital Employed for the quarter and half year ended September 30, 2019.
  - iv. Statement showing unaudited statement of assets and liabilities as at September 30, 2019.
- ✓ Cashflow statements for the period September 30, 2019.
- Please note that the meeting commenced at 2.00 P.M. and concluded at 5:30 P.M.

Kindly update the same on your records.

Thanking you.

Yours Faithfully,

For Rajasthan Cylinders And Containers Ltd

  
(Avinash Bajoria)  
Managing Director  
DIN : 01402573



Encl : As Above

**Limited Review Report**

To

The Board of Directors of  
**Rajasthan Cylinders And Containers Ltd**

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Rajasthan Cylinders And Containers Ltd ("the Company")**, for the quarter ended **30<sup>th</sup> September, 2019 ("the statement")**, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the statement of cash flows for the corresponding period from April 1, 2018 to September 30, 2018, as reported in these unaudited standalone Ind AS financial results have been approved by Board of Directors of the Company but have not been subjected to review.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Basis of Qualified conclusion:**
  - i) Non Provision of bad debts (Non Current Assets-Loans) of Rs. 56.31 Lakhs from a body corporate which is under liquidation. (Note No. III).
  - ii) Non Provision of interest payable u/s 16 of MSMED Act, 2006 on overdue amount of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for. (Note No. IV)



- iii) Indian Accounting Standard on Leases Ind AS 116 is applicable on the company w.e.f. 01.04.2019. The company has not ascertained impact on recognizing, measurement and presentations in respect of existing lease agreements on results. (Note No. V)

As stated in Para 4(ii) and 4(iii), impact is not ascertained by the management.

**5. Qualified Conclusion:**

Based on our review conducted as above, except for the effects/possible effects of our observation stated in Para 4 (including non quantification for the reasons stated therein), nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with the applicable Indian Accounting Standards u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Chopra Vimla & Co.**

*Chartered Accountants*

Firm Registration No. 006456C



*[Signature]*

Vimal Chopra

Partner

Membership No.074056

UDIN: 19074056AAAAF9478

**Place: Jaipur**

**Date: November 14, 2019**

# **RAJASTHAN CYLINDERS AND CONTAINERS LTD**

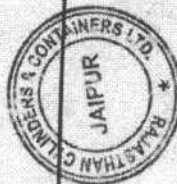
Regd. Office : SP-825, Road No. 14, V.K.I. Area, Jaipur (Rajasthan)

E-mail : info@rajcylgroup.in Website : www.rajcylgroup.in Ph. 91-141-2331771-2 Fax: 91-141-2330810

CIN No. L26101RJ1980PLC002140

## **STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019**

Sr. No.	Particulars	[Rs in Lakhs]					
		Quarter ended		Six Months ended		Year Ended	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		[Un-audited]	[Un-audited]	[Un-audited]	[Un-audited]	[Un-audited]	Audited
<b>I</b>	<b>Income</b>						
	a) Revenue from operations	365.17	842.51	1,580.16	1,207.68	2,215.56	5,359.12
	b) Other Income	25.17	28.04	21.57	53.21	46.15	102.02
	<b>Total Income</b>	<b>390.34</b>	<b>870.55</b>	<b>1,601.73</b>	<b>1,260.89</b>	<b>2,261.71</b>	<b>5,461.14</b>
<b>II</b>	<b>Expenses</b>						
	a) Cost of materials Consumed	247.23	572.51	1,187.61	819.74	1,626.97	3,866.60
	b) Purchases of stock-in-trade	16.13	37.51	(51.45)	53.64	(33.39)	(1.52)
	c) Changes in inventories of Finished Goods, Work in progress and Stock-in-trade	48.33	50.28	52.72	98.61	104.93	219.03
	d) Employee benefits expense	28.70	27.91	33.74	56.61	60.39	119.85
	e) Finance costs	15.99	16.00	17.55	31.99	32.76	64.37
	f) Depreciation and amortisation expense	111.75	195.34	330.84	307.09	475.18	1,105.58
	g) Other Expenses	70.07	75.95	81.50	146.02	123.68	465.11
	Manufacturing Expenses	<b>538.20</b>	<b>975.50</b>	<b>1,652.51</b>	<b>1,513.70</b>	<b>2,390.52</b>	<b>5,839.02</b>
	Administrative & Selling Expenses	<b>(147.86)</b>	<b>(104.95)</b>	<b>(50.78)</b>	<b>(252.81)</b>	<b>(128.81)</b>	<b>(377.88)</b>
<b>III</b>	<b>Total Expenses</b>	<b>(147.86)</b>	<b>(104.95)</b>	<b>(50.78)</b>	<b>(252.81)</b>	<b>(128.81)</b>	<b>(377.88)</b>
<b>IV</b>	<b>Profit/(Loss) before Exceptional Items &amp; Tax (I-II)</b>	<b>(107.52)</b>	<b>(75.40)</b>	<b>(151.77)</b>	<b>(125.91)</b>	<b>(268.81)</b>	<b>(377.88)</b>
<b>V</b>	<b>Exceptional Items</b>						
<b>VI</b>	<b>Profit/(Loss) before tax (III-IV)</b>	<b>(107.52)</b>	<b>(75.40)</b>	<b>(151.77)</b>	<b>(125.91)</b>	<b>(268.81)</b>	<b>(377.88)</b>
	<b>Tax expenses</b>						
	a) Current Tax	(41.05)	(28.81)	-	0.06	-	-
	b) Deferred Tax	(41.05)	(28.75)	-	(69.86)	-	(119.75)
<b>VII</b>	<b>Total Tax Expenses</b>	<b>(82.10)</b>	<b>(57.56)</b>	<b>-</b>	<b>(69.80)</b>	<b>-</b>	<b>(119.75)</b>
<b>VIII</b>	<b>Net Profit/(Loss) after tax (V-VI)</b>	<b>(189.62)</b>	<b>(132.96)</b>	<b>(151.77)</b>	<b>(185.97)</b>	<b>(268.81)</b>	<b>(258.13)</b>
	<b>Other Comprehensive Income</b>						
	a) (i) Items that will not be reclassified to profit or loss (net of tax)	2.58	8.20	(19.87)	10.78	(33.45)	(31.47)
	b) (ii) Items that will be reclassified to profit or loss (net of tax)	2.58	8.20	(19.87)	10.78	(33.45)	(31.47)
<b>IX</b>	<b>Total Other Comprehensive Income</b>	<b>(104.23)</b>	<b>(8.00)</b>	<b>(70.65)</b>	<b>(172.23)</b>	<b>(162.26)</b>	<b>(289.60)</b>
<b>X</b>	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>(293.85)</b>	<b>(140.96)</b>	<b>(222.42)</b>	<b>(358.20)</b>	<b>(431.06)</b>	<b>(547.48)</b>
<b>XI</b>	<b>Paid-Up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>336.16</b>	<b>336.16</b>	<b>336.16</b>	<b>336.16</b>	<b>336.16</b>	<b>336.16</b>
<b>XII</b>	<b>Other Equity excluding revaluation surplus as per balance sheet</b>						
	<b>Earning per Share (Basic/Diluted) in INR</b>						
	a) Basic	(3.18)	(2.27)	(1.51)	(5.44)	(3.83)	(7.68)
	b) Diluted	(3.18)	(2.27)	(1.51)	(5.44)	(3.83)	(7.68)



*Approved by*



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CIN No. L28101RJ1980PLC002140

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019**

**NOTES :**

- I. The above results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meetings held on November 14, 2019. The Statutory Auditors have carried out the limited Review of the results for the Quarter and Six months ended September 30, 2019.
- II. These Un-audited Standalone Financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- III. Non Current Assets- Loans include Rs. 56.31 Lakhs from a body corporate M/s. Ankur Drugs and Pharma Limited which is under liquidation considered as Bad debts by the auditor. The statutory auditors have qualified their report in respect of this matter.  
Management View :- In the Opinion of the management, the loan given to M/s Ankur Drugs and Pharma Limited is good and recoverable as the Company has filed its claim with Official Liquidator.
- IV. The interest payable u/s 16 of MSMED Act, 2006 on overdue amount of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for.
- V. Indian Accounting Standard on Leases Ind AS 116 is applicable on the company w.e.f. 01.04.2019. The company is in process of ascertaining the impact on recognizing, measurement and presentations in respect of existing lease agreements on results.
- VI. Figures for the previous period have been regrouped/ reclassified wherever necessary to make them comparable with that of current period.



For M/S Rajasthan Cylinders And Containers Ltd

*Avinash Bajoria*  
(Avinash Bajoria)  
Managing Director

Din No. 01402573



Place : Jaipur

Dated : 14/11/2019

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CIN No. L28101RJ1980PLC002140

STANDALONE UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019

(Rs in Lakhs)

Sr. No.	Particulars	Quarter ended			Six Months ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	Audited
<b>1</b>	<b>Segment Revenue</b>						
	a) Cylinders	157.64	518.90	964.17	676.54	1183.16	3424.41
	b) Valve & Regulators	214.44	357.88	663.46	572.32	1078.53	2097.75
	c) LPG Gas	2.00	1.00	13.50	3.00	27.49	51.00
	d) Others	-	-	-	-	-	-
	<b>Total</b>	<b>374.08</b>	<b>877.78</b>	<b>1,641.13</b>	<b>1,251.86</b>	<b>2,289.18</b>	<b>5,573.16</b>
	Less : Inter Segment Revenue	8.91	35.27	60.97	44.18	73.62	214.04
	<b>Net Sales/Revenue From Operations</b>	<b>365.17</b>	<b>842.51</b>	<b>1,580.16</b>	<b>1,207.68</b>	<b>2,215.56</b>	<b>5,359.12</b>
<b>2</b>	<b>Segment Results (Profit (+) / Loss (-) before Tax &amp; Interest from Each Segment)</b>						
	a) Cylinders	(85.22)	(71.40)	(23.04)	(156.62)	(67.13)	(132.76)
	b) Valve & Regulators	(53.77)	(28.91)	(18.19)	(82.68)	(53.57)	-138.89
	c) LPG Gas	0.04	0.61	8.40	0.65	17.55	31.21
	d) Others	-	-	-	-	-	-
	<b>Total</b>	<b>(138.95)</b>	<b>(99.70)</b>	<b>(32.83)</b>	<b>(238.65)</b>	<b>(103.15)</b>	<b>(240.44)</b>
	Less:						
	i) Interest	28.70	27.91	33.74	56.61	60.39	119.85
	ii) Other Un-allocable expenses/(income)-Net	(19.79)	(22.66)	(15.79)	(42.45)	(34.73)	17.59
	<b>Total Profit before Tax</b>	<b>(147.86)</b>	<b>(104.95)</b>	<b>(80.78)</b>	<b>(252.81)</b>	<b>(128.81)</b>	<b>(377.88)</b>
<b>3</b>	<b>Segment Assets</b>						
	a) Cylinders	960.59	920.95	1,292.36	960.59	1292.36	1231.76
	b) Valve & Regulators	444.82	469.17	704.93	444.82	704.93	525.11
	c) LPG Gas	24.25	28.85	34.43	24.25	34.43	35.45
	d) Unallocated	2,726.80	2,686.83	2,513.88	2,726.80	2,513.88	2,570.66
	<b>Total</b>	<b>4,156.46</b>	<b>4,105.80</b>	<b>4,545.60</b>	<b>4,156.46</b>	<b>4,545.60</b>	<b>4,362.98</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) Cylinders	394.36	320.71	243.74	394.36	243.74	483.13
	b) Valve & Regulators	349.92	234.46	291.44	349.92	291.44	281.09
	c) LPG Gas	2.00	2.00	0.00	2.00	-	2.00
	d) Unallocated	1,358.72	1,392.99	1,659.38	1,358.72	1,659.38	1,373.06
	<b>Total</b>	<b>2,105.00</b>	<b>1,950.16</b>	<b>2,194.56</b>	<b>2,105.00</b>	<b>2,194.56</b>	<b>2,139.28</b>

BY ORDER OF THE BOARD

For RAJASTHAN CYLINDERS AND CONTAINERS LTD

*Avinash Bajora*  
(Avinash Bajora)  
Managing Director  
Din No. 01402573

Place : Jaipur  
Date : 14/11/2018





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CIN No. L28101RJ1980PLC002140

**UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2019**

Particulars	(Rs. in Lakhs)	
	As at September 30, 2019 (Un-audited)	As at March 31, 2019 (Audited)
<b>I. ASSETS</b>		
<b>Non-Current Assets</b>		
a. Property, Plant and Equipment	871.39	902.77
b. Capital Work in Progress	0.00	0.00
c. Financial Assets		
(i) Investments	623.39	610.64
(ii) Loans	56.31	56.31
(iii) Other Financial Assets	137.26	138.26
d. Deferred Tax Assets (Net)	151.77	82.99
e. Other Non-Current Assets	8.37	17.11
<b>TOTAL NON-CURRENT ASSETS</b>	<b>1848.49</b>	<b>1808.08</b>
<b>Current Assets</b>		
a. Inventories	646.05	814.29
b. Financial Assets		
(i) Trade receivables	119.80	326.13
(ii) Cash and Cash Equivalents	176.27	123.31
(iii) Bank balances other than (ii) above	5.00	15.72
(iv) Loans	903.10	859.32
(v) Other Financial Assets	273.04	239.50
c. Current Tax Assets (Net)	12.34	11.07
d. Other Current Assets	172.37	165.56
<b>TOTAL CURRENT ASSETS</b>	<b>2307.97</b>	<b>2554.90</b>
<b>TOTAL ASSETS</b>	<b>4156.46</b>	<b>4362.98</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a. Equity Share Capital	336.16	336.16
b. Other Equity	1715.30	1887.54
<b>TOTAL EQUITY</b>	<b>2051.46</b>	<b>2223.70</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
a. Financial Liabilities		
(i) Borrowings	685.27	581.32
b. Provisions	32.62	38.74
c. Deferred Tax Liabilities (Net)	0.00	0.00
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>717.89</b>	<b>620.06</b>
<b>Current Liabilities</b>		
a. Financial liabilities		
(i) Borrowings	644.09	674.05
(ii) Trade payables		
a) Total outstanding due to micro enterprises and small enterprises	381.58	319.36
b) Total outstanding due to creditors other than micro enterprises and small enterprises	254.00	397.28
(iii) Other financial liabilities	72.68	95.64
b. Other Current liabilities	19.36	14.26
c. Provisions	15.40	18.63
<b>TOTAL CURRENT LIABILITIES</b>	<b>1387.11</b>	<b>1519.22</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4156.46</b>	<b>4362.98</b>



*Arumash kapa*

# RAJASTHAN CYLINDERS AND CONTAINERS LIMITED

CIN: L28101RJ1980PLC002140

STATEMENT OF UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD 1  
30TH SEPTEMBER, 2019

Particulars	Rs in Lakhs	
	Period ended 30/09/2019	Period ended 30/09/2018
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before tax	(252.81)	(128.81)
Adjustments for:		
Depreciation and amortisation expense	31.99	32.76
Profit on Sale of Property, Plant and equipment	-	-
Finance costs	56.61	60.39
Interest income	(58.01)	(41.35)
Actuarial gain/(losses) reclassified to OCI	(0.92)	-
Provision for Gratuity	(6.12)	-
Provision for Earn Leave	(3.23)	-
Operating profit / (loss) before working capital changes	(232.48)	(77.01)
Adjustments for (increase) / decrease in operating assets:		
Inventories	168.24	108.78
Trade receivables	206.33	(2.65)
Current Financial Assets- Loans	(43.78)	(58.42)
Current Financial Assets- Others	(22.82)	10.66
Other current assets	(6.81)	(9.20)
Non current Financial Assets- Others	1.00	95.99
Other non-current assets	8.74	-
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(81.05)	(170.69)
Current Financial liabilities- Others	(22.96)	(27.66)
Other Current liabilities	5.10	8.17
Cash generated from operations	(20.49)	(122.03)
Net income tax (paid) / refunds	(1.33)	17.21
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(21.82)</b>	<b>(104.82)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of Property, Plant and Equipment, including capital	(0.60)	(4.33)
Sale/ Transfer of Property, Plant and Equipment	-	-
Investment in Shares	-	-
Interest received	58.01	41.35
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>57.41</b>	<b>37.02</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from long-term borrowings	103.95	205.74
Repayment of long-term borrowings	-	-
Proceeds from Short term Borrowings	(25.00)	102.88
Repayment of Short Term Borrowings	(4.96)	(49.04)
Finance costs	(56.61)	(60.39)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>17.38</b>	<b>199.19</b>
<b>Net increase / (decrease) in Cash and cash equivalents</b>	<b>52.96</b>	<b>131.39</b>
Cash and cash equivalents at the beginning of the year	123.31	33.09
<b>Cash and cash equivalents at the end of the year</b>	<b>176.27</b>	<b>164.48</b>
<b>Reconciliation of Cash and cash equivalents with the Balance</b>		
Cash and cash equivalents as per Balance Sheet (Refer Note 10)	176.27	164.48



*Arundhita*